

About Your Credit Union

Doches Credit Union is a not-for-profit financial cooperative that provides a full line of affordable financial services to our member-owners. Founded on November 7th, 1951, in the oldest town in Texas, DCU's original field of membership was to the employees of Southwestern Bell and Lufkin Conroe Telephone Exchange. We have now grown to community charters in Nacogdoches, Shelby, San Augustine, and Sabine counties where we serve individuals who live, work, or worship in these four counties, as well as their families. DCU has four financial branches located in the heart of East Texas' Pineywoods as well as one administrative building. Doches Credit Union has grown to serve more than 12,500 members with over \$60 million in assets. DCU's philosophy begins and ends with understanding and meeting member needs. Member-owners are at the forefront of all decisions made. As a result, DCU offers a full array of financial services including low-rate consumer loans, high-yield savings programs, free checking and debit options, and online services. For more than 70 years, DCU has been an important contributor to the local economy. We remain dedicated to serving the communities in which we operate.



Your Credit Union Locations

DCU Main Office

920 NW Stallings Drive
Nacogdoches, TX 75964
Fax: (936) 560-5701
M-F: 8:30 am-5:00 pm
Sat: 8:00 am-12:00 pm
(Drive-thru Only)

Hemphill Branch

498 Worth Street
Mailing: P.O. Box 217
Hemphill, TX 75948
Fax: (409) 787-9979
M-F: 8:30 am-5:00 pm

Center Branch

792 Hurst Street
Center, TX 75935
Fax: (936) 598-9362
M-F: 8:30 am-5:00 pm

South Street Administration

203 South Street
Nacogdoches, TX 75961
M-F: 8:30 am-5:00 pm

University Drive Branch

823 South University Drive
Nacogdoches, TX 75961
Fax: (936) 205-5929
M-F: 8:30 am-5:00 pm

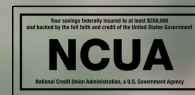


WHEN YOU NEED A HELPING HAND **2026** **DCU** DOCHES CREDIT UNION **74th ANNUAL MEETING**

Member-owned
financial institution

Thursday, February 12th
Friday, February 13th

Call to Order Meeting at Noon
2-12-26, Main Branch
920 NW Stallings Drive
Nacogdoches



Annual Meeting Agenda

2026

Thursday, February 12th at 12:00 pm

Welcome: Chairman of the Board
Call to Order: Confirm Quorum
Distribute Annual Meeting Packets
Election Instructions & Ballot
Nominations from the Floor
Minutes from the 2025 Annual Meeting
Nominating Committee Report
Supervisory Committee Report
Member Comments, Suggestions, & Questions

Thursday, February 12th & Friday, February 13th

Board Member Elections
Snacks available at all Branches
Adjourn at 5 pm, February 13th
Ballot Collection at all Branches

DCU Board Members

| Director | Term | Director | Term |
|----------------|-------------|----------------|-------------|
| Freddie Gibson | 2027 | Selita Hoya | 2028 |
| Edeska Barnes | 2027 | Joshua Moore | 2028 |
| Clara Bryant | 2027 | Daniel Johnson | Re-election |
| Saville Harris | Re-election | | |

Contacting the Board of Directors or a Board Committee

Members who have concerns regarding the Credit Union are encouraged to contact the Board of Directors or a Board Committee such as the Supervisory or Nominating Committee. All communications will be handled with impartiality and confidentiality.

Doches Credit Union
Attn: Board of Directors or Committee Name
203 South Street
Nacogdoches, TX 75961

Also, members of the Board of Directors may be emailed at:
info@dochescu.com

Message from the President

As we reflect on the past year, I'm pleased to share that 2025 was a year of steady progress and strengthening for Doches Credit Union. Throughout the year, we remained financially sound, well-capitalized, and focused on serving our members in a safe, responsible, and compliant way. Despite a challenging economic and regulatory environment, we made thoughtful, disciplined decisions which improved credit quality, reinforced our internal controls, and positioned the Credit Union well for long-term growth and stability.

We closed 2025 serving nearly 13,000 members, a reflection of the trust and strong relationships we continue to build across our communities. While overall asset growth and total loan decreased, our financial performance improved through careful expense management, stronger loan quality, and a continued focus on responsible lending. Loan income increased, credit losses declined significantly, and capital levels strengthened, further reinforcing the safety and soundness of your Credit Union.

Operationally, we made investments in both our team and our technology. From modernizing our lending platform to strengthening compliance and audit processes, our goal was simple, serve members more personally, effectively and responsibly. Most importantly, our team stayed true to our mission and philosophy of "People Helping People." I'm grateful to our employees, our Board of Directors, and our members for the trust you place in Doches Credit Union each day.

As we look ahead, Doches Credit Union is stepping into a new chapter—one shaped by purpose, progress, and possibility. Every decision we make is guided by a commitment to strengthen our Credit Union and expand what's possible for you, our members. Through continued investment in innovative services and meaningful financial solutions, we are building an experience designed to support your goals today and create lasting value for the future.

With excitement for what lies ahead,
Cody Derouen
President & Chief Executive Officer



Statement of Financial Conditions

| Description | 2024 | 2025 |
|----------------------------------|---------------------|---------------------|
| Total Loans | \$46,206,579 | \$44,838,303 |
| Allowance for Loan Loss | \$(292,629) | \$(303,585) |
| Cash/Deposits | \$2,006,601 | \$2,309,398 |
| Total Investments | \$13,915,110 | \$14,357,416 |
| Total Fixed Assets | \$1,456,245 | \$1,572,429 |
| Other Assets/Receivables | \$1,839,695 | \$223,103 |
| Prepaid Expense/Insurances | \$135,268 | \$121,209 |
| Total Assets | \$64,135,859 | \$63,118,274 |
| Total Liabilities | \$(437,963) | \$(836,961) |
| Total Member Deposits | \$56,318,653 | \$55,411,088 |
| Total Capital | \$8,255,168 | \$8,544,146 |
| Total Liabilities/Capital | \$64,135,859 | \$63,118,274 |
| Total Income | \$5,040,065 | \$5,060,806 |
| Total Expense | \$(3,967,220) | \$(3,958,654) |
| Total Dividends | \$(973,160) | \$(792,479) |
| Non-Operating Income | \$(42,508) | \$(20,694) |
| Net Income | \$57,175 | \$288,978 |

| | |
|---------------------------|--------------|
| Total Number of Members | 12,967 |
| Member Deposits Increased | -1.61% |
| Capital Increased | 3.5% |
| New Loans | 1,609 |
| New Loan Dollar Amount | \$18,541,214 |
| Total Loan Increase | -2.96% |

Bylaw Changes 2025

In June 2025, the Doches Credit Union Bylaws were amended by the Board of Directors in accordance with Texas Credit Union Department guidance. This amendment, in compliance with the Texas Standard Bylaws for State Chartered Credit Unions, was accepted in entirety with the following available option and did not require a membership vote:

- Chapter V, Section 5.01:
- a) Number of Directors. The Board of Directors of this credit union shall consist of Seven (7) individual members who shall be elected as provided in these bylaws. All of the directors shall be members of this credit union. No reduction in the number of directors may be made unless corresponding vacancies exist as a result of deaths, resignations, expiration of terms of office or other actions provided by these bylaws.
 - (b) Employees on Board of Directors. No directors or immediate family member of a director may be a paid employee of the credit union.
 - (c) Term of Office. Regular terms of office for directors shall be for 3 years. All regular terms must be for the same number of years, and directors shall hold office until successor are elected and have qualified unless disqualified or removed. The regular terms must be fixed at the beginning or upon any increase or decrease in the number of directors, such that approximately an equal number of regular terms must expire at each annual meeting.
 - (d) Vacancies. Vacancies on the board of directors will be filled by election at each annual meeting by and from the membership of the credit union.



2025 Annual Meeting Minutes

Minutes for the 73rd Annual Meeting of Doches Credit Union
February 13th & 14th, 2025
Call to Order: 920 NW Stallings Drive, Nacogdoches, Texas
Board Directors Present: Freddie Gibson, Selita Hoya, and Saville Harris

Mr. Gibson, Chairman of the Board, called the meeting to order at 12:00 pm. He verified there was a quorum, gave a brief welcome, and explained the annual meeting process. The Annual Meeting Packet was available to members who were present as well as online at the Credit Union website. The Packet contained the previous Annual Meeting Minutes from 2024 and the Nominating Committee and Supervisory Committee Reports.

Cody Derouen, the Credit Union's president, thanked present members for taking the time to attend. Mr. Derouen encouraged all to vote for their board of directors and expressed appreciation to those members who volunteer their time to serve the Credit Union on the board of directors.

There were no nominations from the floor during the Call to Order meeting. As there was no other business to consider, Mr. Gibson noted the meeting would continue during normal business hours until the following day, Friday at 5:00 pm.

The Annual Meeting adjourned at 5:00 p.m. on Friday, February 14, 2025.

Ballots Cast: 365

Voting Totals: 517

Selita Hoya, 237
Joshua Moore, 278

Write-In Votes: 3

Richard Maville, 1
Brianna Redmon, 1
Tamesha Johnson, 1

Cash Drawing Winners

Linda B, Call to Order
Maria C, Main
Roman S, Main
Maria G, Main
Prince H, Center
Shawn L, Center
Manuel M, Center
Octavio G, University
Jackie M, University
Jakete W, University
Lamar H, Hemphill
Carissa B, Hemphill

2025

Supervisory Committee Report 2025

The Doches Credit Union Board of Directors serve as your independent advocate, ensuring the Credit Union maintains a strong and secure financial position. The Board of Directors oversee key areas such as financial reporting controls, internal control systems, audit processes, adherence to legal and regulatory requirements, and compliance with the Credit Union's operational policies and procedures.

Throughout the year, the Board of Directors facilitate internal audits, external audits, and regulatory examinations to uphold these responsibilities efficiently and responsibly. To support this effort, the Credit Union engaged Waypoint Advisors to conduct the Supervisory Committee Annual Review. This internal audit evaluates the Credit Union's internal controls, compliance with regulatory standards, and adherence to generally accepted accounting principles (GAAP).

Additionally, Waypoint Advisors performed an annual Automated Clearing House (ACH) Audit and Risk Assessment, ATM Safety Evaluation, Secure and Fair Enforcement of Mortgage Licensing Audit, as well as a 748 Security Audit and Risk Assessment.

In August, representatives from the State of Texas Credit Union Department and the National Credit Union Association conducted an examination to ensure the Credit Union operates in a secure and sound manner. Based on the results of these internal controls, audits, periodic reviews, and regulatory examinations, the Supervisory Committee members are confident the Credit Union's financial statements are accurate and comply with regulatory standards, reflecting a solid financial foundation.

Nominating Committee Report 2025-2026

November 20, 2025

Nominating Committee Chairman: Joshua Moore
Nominating Committee Members: Edeska Barns, Clara Bryant, Saville Harris

The current terms of Board of Director members Saville Harris and Daniel Johnson are set to expire in 2026. The Nominating Committee is pleased to announce that both members have graciously agreed to continue their service. The Nominating Committee met in person and then communicated via text messages and unanimously consented to Saville Harris and Daniel Johnson's continued service. Accordingly, their names will be included on the ballot for the upcoming election.

People helping People

Doches Credit Union Philosophy

Committee Reports

Board of Director